Arizona Corporate Income Tax Return

1998

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Please P						tment of Revenue	, PO B0X 2	9079, Phoenix A	AZ 85038	3-9079					
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Check box if:	Business activity	code n	umber	or type										J	
Tax and Computation Comp					City or tow	n, state and ZIP cod	le					AZ	transact	tion privilege tax	number
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C Combined or consolidated, see Form 51 instructions Vest No D Is this the corporation's final Arizona return? Vest No If yes, check one: Dissolved Withdrawn MergeReorg No If yes, check one: Dissolved Withdrawn MergeReorg No If yes, check one: Dissolved Withdrawn MergeReorg No No No No No No No N							Consol	lidated	l ,	00					
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If yes, check one: Dissolved Withdrawn Merge/Reorg				•				Yes	No						
Federal LD. no. of the successor corporation				•					No						
Taxable income			-					org 🔲	r	81			160	3	
Additions to taxable income - from page 2, Schedule A, line A8 3 0.00															
3 10al taxable income - add lines 1 and 2 3 00	Income														
A Subtractions from taxable income - from page 2, Schedule B, line B10 5 5 5 5 5 5 5 5 5															
Solution Solution															
WHOLLY ARIZONA CORPORATIONS GO TO LINE 13, MULTISTATE CORPORATIONS GO TO LINE 6.		-													
Apportionment Computation Computation			•									•••••			
Apportionment Computation (Multistate Corporations) 7														T	
Computation (Multistate Corporations) Society Adjusted business income - subtract line 7 from line 6 Society Adjusted business income apportioned to Arizona - fine 8 multiplied by line 9 Society Society	Annortionme			•											
Multistate Corporations Only Adjusted usiness income apportioned to Arizona - line 8 multiplied by line 9 Adjusted usiness income apportioned to Arizona - line 8 multiplied by line 9 10 00 11 00 12 Adjusted business income apportioned to Arizona - line 8 multiplied by line 9 11 00 00 12 Adjusted income attributable to Arizona - from page 3, Schedule E, line E7 11 00 12 00 13 Arizona income before NOL - from line 5 or line 12 13 00 13 Arizona basis net operating loss carryforward - atlach computation schedule 14 00 15 Arizona taxable income - subtract line 14 from line 13 15 00 15 Arizona taxable income - subtract line 14 from line 13 15 00 17 Tax from recapture of credits - from Arizona Form 300, Part II 17 00 18 Subtolal - add lines 16 and 17 18 00 17 Tax credits - from Arizona Form 300, Part II 19 19 00 18 Subtolal - subtract line 19 from line 18 20 Credit type - enter form number for each credit claimed 20 3 3 3 3 00 21 Subtolal - subtract line 19 from line 18 21 00 22 Correctional industries recapture dax - from Arizona Form 300, Part II 22 00 23 Tax liability - add lines 21 and 22 23 00 24 Retroactive consolidation tax payment credit - see instructions 24 00 25 Satinated tax payments made with Arizona Form 120ES 25 00 26 Satinated tax payments made with Arizona Form 120ES 26 00 27 00 00 00 00 00 00		,			, -										
10	-	0										Т Т	l °		00
11 Other income allocated to Arizona - from page 3, Schedule E, line E7	•										10		00		
12 Adjusted income attributable to Arizona - add lines 10 and 11 12 00	Only)		-												
Taxable 14		12	Adjusted	income attr	ibutable to	Arizona - add lines	s 10 and 1	1							
Tax and Credits 16 Enter tax. Tax is 8% of line 15 or fifty dollars (\$50), whichever is greater 16 00 00	Arizona												13		00
Tax and Credits 16 Enter tax. Tax is 8% of line 15 or fifty dollars (\$50), whichever is greater 16 00 17 Tax from recapture of credits - from Arizona Form 300, Part II 17 00 18 Subtotal - add lines 16 and 17 18 00 19 Tax credits - from Arizona Form 300, Part II 19 00 20 Credit type - enter form number for each credit claimed 20 3 3 21 00 21 Subtotal - subtract line 19 from line 18. 21 00 00 22 22 00 22 Correctional industries recapture tax - from Arizona Form 300, Part II 22 00 00 23 Tax liability - add lines 21 and 22 23 00 00 24 Retroactive consolidation tax payment credit - see instructions 24 00 23 24 Retroactive consolidation tax payment redit - see instructions 24 00 00 25 Tax paid when filing Arizona Form 120EXT - attach copy 25 00 27 00 Refund or Tax Due 28 Balance of tax due - If line 23 is larger than line 27, enter balance of tax due. Skip line 29 28 0	_														
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18 Subtotal - add lines 16 and 17 19 19 00	Tax and														
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Form 120 (1998)	Page 2					
Schedule A	A1 Taxes based on income paid to any state (including Arizona), local govern	ments or foreign govern	ments	A1	(00
Additions	A2 Interest on obligations of other states, foreign countries, or political subdivi			A2	(00
to	A3 Special deductions claimed on federal return	A3	(00		
Taxable	A4 Federal net operating loss deduction claimed on federal return		A4	(00	
Income	A5 Federal income tax refunds received in the taxable year (wholly Arizona co	A5	(00		
	A6 Commissions and other expenses paid or accrued to a Domestic Internation	A6	(00		
	A7 Other additions required - attach schedule	•		A7	(00
	A8 Total - add lines A1 through A7 - enter here and on page 1, line 2			A8	(00
	B1 Dividends received from corporations doing 50% or more of their business	in Arizona		B1	(00
Schedule B	B2 Dividends received from 50% or more controlled domestic corporations			B2		00
Subtractions	B3 Foreign dividend gross-up			B3		00
From	B4 Dividends received from foreign corporations			B4		00
Taxable	B5 Dividends received from a DISC			B5		00
Income	B6 Interest on U.S. obligations	B6		00		
	B7 Agricultural crops charitable contribution			B7		00
	B8 Alternative fuel vehicles and equipment			B8		00
	B9 Other subtractions allowable - <i>attach schedule</i>			B9		00
	B10 Total - add lines B1 through B9. Enter total here and on page 1, line 4			B10		00
Formula	The following information must be submitted by all corporations having income from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. See instructions on	(2)	(b)		(c)	ד
Formula (Multistate Corporations	from sources both within and without Arizona. Average lines C1(a) through	(a) Total within	(b) Total everywhe	re	(c) Ratio within Arizona	
Formula (Multistate	from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. See instructions on pages 13 and 14 before completing this section. C1 Average yearly value of real and tangible personal property:	Total	Total	re	Ratio within	
Formula (Multistate Corporations	from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. See instructions on pages 13 and 14 before completing this section. C1 Average yearly value of real and tangible personal property: (a) Inventory	Total within	Total	re	Ratio within Arizona	
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Formula (Multistate Corporations	from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. See instructions on pages 13 and 14 before completing this section. C1 Average yearly value of real and tangible personal property: (a) Inventory	Total within	Total	re	Ratio within Arizona	
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Formula (Multistate Corporations	from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. See instructions on pages 13 and 14 before completing this section. C1 Average yearly value of real and tangible personal property: (a) Inventory	Total within Arizona	Total	re	Ratio within Arizona	
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Form 120 (1998) Page 3 D1 Nonbusiness dividends and interest income: Schedule D 00 a. Total nonbusiness dividends not deducted on page 2, Schedule B D1a Non-00 apportionable D1c 00 c. Total nonbusiness dividends and interest - add lines D1a and D1b Income and D2 00 D2 Net royalties from nonbusiness patents and copyrights - attach schedule **Expenses** D3 00 (Multistate D3 Net income from rental of nonbusiness assets - attach schedule Corporations D4 Net gain or (loss) from sale or exchange of nonbusiness assets utilized for production of nonbusiness D4 00 Only) income - attach schedule D5 00 D5 Other income or (loss) - attach schedule D6 00 D6 Subtotal - add lines D1c through D5 D7 Expenses attributable to income derived from a foreign corporation which is not itself subject to Arizona D7 00 income tax - attach schedule..... D8 00 D8 Total - subtract line D7 from line D6. Enter here and on page 1, line 7 Schedule E E1 Gain or (loss) from sale or exchange of real estate and other tangible assets utilized for the production of Other Income nonbusiness income - attach schedule E1 00 Allocated to E2 E2 Net income or (loss) from rental of nonbusiness assets - attach schedule 00

Corporations Only)	 E5 Federal income tax refund received in taxable yea E6 Other income or (loss) directly allocable to Arizon E7 Total - add lines E1 through E6. Enter total here a 	00 00 00			
Schedule F Schedule of Tax Payments	Name of corporation	Federal employer ID number	Date of payment	Type of payment	Amount of payment

E3 Net royalties from nonbusiness patents and copyrights - attach schedule

E4 Net income or (loss) from intangible property specifically allocable to Arizona - attach schedule

Total

E3

00

00

Arizona

(Multistate

Schedule G	Additional Information									
	G1	Date business began in Arizona or date income was first derived from Arizona sources.								
	G2	Audit to be conducted at								
		G3 Audit contact name and title								
		Audit contact telephone no.								
	G5	5 Have you been notified of a change in your federal net income tax liability for any year prior to the filing of this return?								
		State years (Note: Under ARS § 43-327 you must report these changes under separate								
		cover, when final, to the Arizona Department of Revenue.)								
		List years for which federal waivers are in effect at the close of this year and the date on which they expire								
		Principal business activity								
		G7 Enter amount of Arizona taxable income for prior year								
		G8 Did the corporation pay withholding taxes to Arizona? If so, beginning which year								
	G9	This return is made on the basis of: Cash Accrual Other O	method)	<u> </u>						
(Multistate										
Corporations	rporations G10 Are the amounts shown on lines 1 through 5 of schedule D and column (b), Schedule C the same as those reported in returns to									
Only)		states under the Uniform Division of Income for Tax Purposes Act? If not, attach explan	nation.							
Certification		The following certification must be signed by one or more of the following officers (president, treasur	rer, or any other princi	oal officer).						
		Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare to	hat I (we) have exami	ned this return, including	the accompanying					
		schedules and statements, and to the best of my (our) knowledge and belief, it is a true, correct an pursuant to the income tax laws of the State of Arizona.								
			1							
Please	Offic	er's signature	Title		Date					
Sign					1					
Here	Offic	er's signature	Title		Date					
Paid			1							
Preparer's Use Only	Prep	parer's signature	Date							
				1						
	Firm	's name (or preparer's, if self-employed)		Preparer's TIN						
	Firm	's address		ZIP code	,					